

PRESS RELEASE: Tech Castings LLC Kicks Off Capital Expansion to Better Serve the Aerospace Investment Casting Sector

Shirley, In, USA – December 16, 2021

Tech Castings LLC, a leading supplier of Superalloy Investment Castings to the Commercial and Military Gas Turbine Engine and APU markets, has initiated a US \$4.5M capital expansion at its Shirley, IN manufacturing facility.

The project scope includes:

- A 12,000 ft² building expansion, to include manufacturing as well as office/administrative space
- A new 100 lb capacity Vacuum Induction Melt furnace
- A new high-capacity Shelled Mold Preheat furnace
- Various pre- and post-cast processing equipment additions and upgrades

When completed in 2022, the expansion will more than double Tech Castings LLC's current output capacity of hot section gas turbine engine, APU and structural components for the aerospace industry. The new capital equipment will also increase the maximum size and weight of castings produced at the facility.

With a recovery of the Aerospace sector well underway, the timing of these investments will enable Tech Castings LLC to meet emerging market needs through the next decade.

According to Jeff Lantz, President of Tech Castings LLC, "We're very excited to start this Capital Expansion project during our 10th anniversary celebrations. It's a testament to the ongoing efforts of our entire team to deliver high quality precision aerospace engine components to almost every major OEM in the US. I also need to thank the Town of Shirley, IN for working so closely with us on this expansion project. Their enthusiastic collaboration will enable us to significantly grow our workforce over the next several years."

Interested parties should direct inquiries to Mark Rabens, VP of Business Development at Tech Castings LLC via email at mrabens@techcastings.com.